

SYAF

2/3/15

BUS. LAW-III



N03AFR

Marks: 75

Time: 2 1/2 Hours

- Note: i) All questions are compulsory.
ii) Figures right indicate marks.

Q:1 A] Match the following.(Any 8)

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	Group A		Group B
1	Right Issue	a	Fully paid up
2	Accounting Standards	b	Royal British Bank case
3	Private Placements	c	Voting
4	Capital Redemption Reserve	d	Minimum Subscription
5	Bonus Shares	e	Restriction on tr. of share
6	Show of hands	f	Existing shareholders
7	Doctrine of Indoor Mgmt	g	Application form
8	Certificate for commencement of Business	h	Preference shares
9	Pvt. Ltd. Co.	i	ICAI
10	Abridged Prospectus	j	Maximum 50 persons

Q:1 B] State whether True or False (Any 7)

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1. The name clause of the MoA should not have words which may be undesirable.
2. A company can issue irredeemable preference shares.
3. A minimum number of 7 persons is required for incorporation of pvt. Ltd. Co.
4. AoA is the charter of the company.
5. Forms of MoA are prescribed in Tables A,B,C,D,E of CA 2013.
6. The financial year of a subsidiary of foreign company may be different than 1st Apr to 31st March.
7. Certificate of commencement of Business is required by Public Ltd Co.
8. Share premium can be used for issuing members in Pvt. Ltd. Cos.
9. There is no limit on maximum number of members in pvt. Ltd. Cos.
10. MoA of OPCs must nominate a person to take over in the event of death of the members.

Q:2 a] Define Auditing standards and Small Company.

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b] Specify any 3 privileges available to Pvt. Ltd co.

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OR

Q:2 Write detailed notes on Doctrines of

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a) Ultra Vires

b) Constructive Notice

c) Indoor Mgmt

Q:3 Write a detailed note on matters to be stated in Prospectus. 15

OR

Q:3 a) Power to nominate. 8
 b) Issue of Sweat Equity Shares. 7

Q:4 Write a detailed note on Private Placement. 15

OR

Q:4 a) Write a note on Documents to be filed with RoC by foreign company on establishment of place by Business in India. 8
 b) Write a note on any two clauses in MoA. 7

Q:5 Answer any 3 15

- a) IDR
- b) Red Herring Prospectus
- c) Offer for sale of securities
- d) Power to nominate
- e) Pre-incorporation contracts and ratification

X